

INTERNATIONAL ENERGY ALLIANCE & EPCC CONSORTIUM ("IEA")

Joint Turkish Principals: Rabbit Teknoloji Yatırımları ve Dış Ticaret A.Ş. & UMB Yatırım İnşaat Enerji A.Ş.

Document Ref:	IEA-COMM-2026/PRICE-098 Official Indicative Commercial Pricing Breakdown
Date & Validity:	October 29, 2026 Firm for 60 Calendar Days INCOTERMS 2020
To (Buyer):	BORDEOU TECHNOLOGISTS CO. (Reg No: 157133 National ID: 10101998594) Attn: Mr. Ehsan Ismaeili Far (Managing Director) & Mr. Ali Elhayi Sahar (Senior Coordinator)
Project Scope:	100 MW Utility Solar PV Equipment + 100 MW Binalood Wind Farm (12.5 MW Pilot + 87.5 MW Exp.)

Dear Mr. Ismaeili Far, Dear Mr. Sahar, In response to Bordeou's official inquiry letters Ref: 786/405 and 788/405, the IEA Consortium submits this bankable pricing matrix. All prices combine verified BloombergNEF Q4 2026 Tier-1 Chinese factory benchmarks with Consortium maritime shipping and structured ST37 barter settlement parity.

1. PACKAGE A — 100 MW SOLAR PV EQUIPMENT PRICING BREAKDOWN

Configuration / Item	Technical Model	Quantity / Capacity	FOB China Price	CIF Bandar Abbas
Solar Modules (A)	Longi LR7-72HJD-690M N-Type	150,000 pcs (~103.5 MWp)	USD 0.0940/Wp (\$64.86/pc)	USD 10,764,000 (CIF \$0.1040/Wp)
String Inverters (A)	Sungrow SG350HX-12 1500V	300 units (~105 MW AC)	USD 5,200.00/unit	USD 1,675,000 (Incl. Spares)
Option A Total	Longi 690M + Sungrow 350K	103.5 MWp Utility Plant	USD 11,289,000	USD 12,439,000 (~23,035 MT ST37)
Solar Modules (B)	Jinko 66HL5-BDV735-W Neo	150,000 pcs (~110.25 MWp)	USD 0.0960/Wp (\$70.56/pc)	USD 11,686,500 (CIF \$0.1060/Wp)
String Inverters (B)	Solis S6-GU350K-EHV 1500V	300 units (~105 MW AC)	USD 4,900.00/unit	USD 1,587,500 (Incl. Spares)
Option B Total	Jinko 735W + Solis 350K	110.25 MWp Utility Plant	USD 12,054,000	USD 13,274,000 (~24,581 MT ST37)

2. PACKAGE B — 100 MW BINALOOD WIND POWER EPCC BREAKDOWN

Project Stage	Turbine Class & Technology	Capacity / Units	FOB Equipment	Turnkey EPCC / COD
Phase 1: Pilot WTG	6.25 MW Direct-Drive PMSG (IEC I-B/II-A)	2 Units (12.5 MW)	USD 3,625,000 (\$290/kW)	USD 4,312,500 (CIF) (Incl. Towers)
Phase 1: EPCC Site	Foundations, 1000t Erection, Grid Sync	12.5 MW Pilot	Joint Local Execution	USD 11,125,000 (Full On-Site)
Phase 1 Pilot Total	Complete 12.5 MW Grid Connected COD	2 x 6.25 MW WTG	USD 4,312,500 (Eq.)	USD 15,437,500 (~28,588 MT ST37)
Phase 2 Expansion	6.25 MW Direct-Drive WTGs + Towers	14 Units (87.5 MW)	USD 25,375,000	USD 30,187,500 (CIF)
Phase 2 Exp. Total	Full 100 MW Farm + 132/230kV Substation	14 Units + Grid	USD 30,187,500 (Eq.)	USD 104,562,500 (~193,634 MT ST37)

3. KNOW-HOW TRANSFER & ST37 STEEL BARTER ESCROW PROTOCOL

- Package C Know-How: Included at zero extra surcharge—comprises 3D CFD micrositing engineering outputs, on-site heavy-lift certification, and Level 1–3 O&M; training.
- ST37 Barter Formula: $P_{settlement} = [Index_Platts (\$540/MT \text{ benchmark}) \times K_{grade}] - D_{freight} \pm A_{parity}$ backed by a $\pm 10\%$ Price Collar and SGS/BV Clean Report of Findings (CRF).
- Commercial Terms: 20% Advance (APG) / 50% Ocean B/L (FAT) / 25% On-Site DAP / 5% Retention (15% PG). Secondary clearing via CIPS Yuan (RMB), AED, or EUR.

LEAD COMMERCIAL PRINCIPAL RABBIT TEKNOLOJİ YATIRIMLARI VE DIŞ TİCARET A.Ş.	LEAD EPCC EXECUTION PARTNER UMB YATIRIM İNŞAAT ENERJİ A.Ş.
Ercüment Erden, Chairman of the Board October 29, 2026	Süleyman Demirhan, Chairman & Sole Signatory October 29, 2026