

INTERNATIONAL ENERGY ALLIANCE & EPCC CONSORTIUM ("IEA")

Joint Turkish Principals: Rabbit Teknoloji Yatırımları ve Dış Ticaret A.Ş. & UMB Yatırım İnşaat Enerji A.Ş.

Document Ref:	IEA-TRANSMITTAL-2026/099 Formal Transmittal & 9-Point Resolution Package
Date & To:	October 29, 2026 BORDEOU TECHNOLOGISTS CO. (Attn: Mr. Ehsan Ismaeili Far & Mr. Ali Elhayi Sahar)
Subject:	EXECUTIVE TRANSMITTAL: FINALIZED 200 MW MOU PACKAGE & PRICING BREAKDOWN (6 ENCLOSURES)

Dear Mr. Ismaeili Far, Dear Mr. Sahar, We have accepted Bordeou's positions across all 9 review points and finalized the ready-to-sign package backed by our dual Joint Turkish Principals. In direct response to your commercial request, we have also enclosed the official itemized pricing breakdown based on verified Tier-1 Chinese OEM factory allocations.

COMPLETE OFFICIAL TRANSMITTAL ENCLOSURES (6 DOCUMENTS):

- [1_FINAL_MOU_BORDEOU_RABBIT_READY_TO_SIGN.pdf] — Clean Executable MOU (incorporating 9 agreed points, IEC I-B/II-A WTGs, Clause 8.9).
- [2_FINAL_RESPONSE_TO_BORDEOU_TRANSMITTAL.pdf] — Executive Transmittal & 9-Point Resolution Protocol.
- [3_RABBIT_TEKNOLOJİ_VERGİ_LEVHASI.pdf] — Official Corporate Tax Registration Certificate of Rabbit Teknoloji A.Ş. (Commercial Lead).
- [4_UMB_NOTER_ONAYLI_IMZA_SIRKULERI.pdf] — Notarized Signature Circular of Mr. Süleyman Demirhan, Chairman of UMB Yatırım A.Ş.
- [5_IEA_CONSORTIUM_MANDATE_AND_JV_DECLARATION.pdf] — Official Bilateral Consortium Mandate & JV Declaration granting mandate to Rabbit.
- [6_OFFICIAL_COMMERCIAL_PRICING_BREAKDOWN.pdf] — Official Pricing Breakdown for 100 MW Solar PV and 100 MW Binalood Wind.

SUMMARY RESOLUTION MATRIX (9 BORDEOU POINTS):

Review Topic	Agreed & Executed Resolution in Finalized Package
1. Corporate KYC	Reciprocal exchange confirmed. Both Principals' credentials, tax plates, and notarized circulars enclosed.
2. Balanced Word MOU	Word MOU adopted as single controlling agreement. Binding Arts 6, 7, 8 confirmed. Art 7.5 anti-circumvention penalty (5%, min. \$3M) added.
3. Consortium Mandate	Formally defined in MOU and ratified via Enclosure 5 (Official Consortium Mandate & Joint Venture Declaration).
4. 12.5 MW Pilot	Entire transaction calibrated to 12.5 MW Pilot (2 × 6.25 MW) + 87.5 MW Expansion (14 × 6.25 MW = 100 MW).
5. Payment & Barter	20% / 50% / 25% / 5% milestones agreed. Complete flexibility for physical export or domestic Iranian monetization.
6. Export Quota	Platts benchmark (\$540/MT), ±10% price collar, and SGS/BV Clean Report of Findings (CRF) protocol detailed.
7 & 8. Sanctions & Fallback	Article 8.9 inserted: mutual suspension rights without penalty, backed by CIPS Yuan, AED, EUR, and barter fallback.

LEAD COMMERCIAL PRINCIPAL RABBIT TEKNOLOJİ YATIRIMLARI VE DIŞ TİCARET A.Ş.	LEAD EPCC EXECUTION PARTNER UMB YATIRIM İNŞAAT ENERJİ A.Ş.
Ercüment Erden, Chairman October 29, 2026	Süleyman Demirhan, Chairman October 29, 2026